

# QUANTIFIABLE EDGES SUBSCRIBER LETTER

ASSESSING MARKET ACTION WITH INDICATORS AND HISTORY

March 27, 2026

Volume 20 Issue 58

## Market Overview



## Signals Overview

Aggregator	CBI Reading
Long	1

## Tonight's Research Points

- Strong selloffs to new lows on low volume have often been followed by a bounce in the coming days and weeks.

## *Short-term Outlook*

### *The Bottom Line*

The Aggregator is bullish. I believe there is a long-side edge.

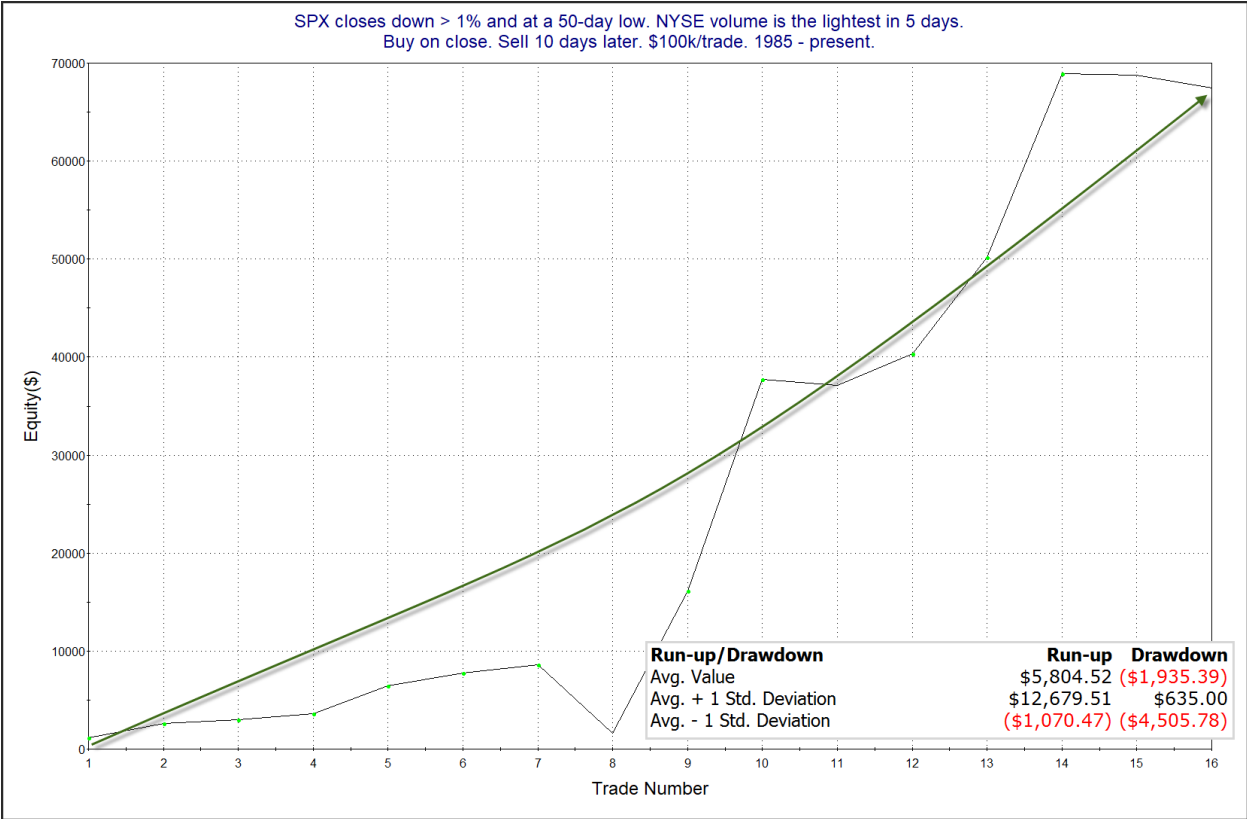
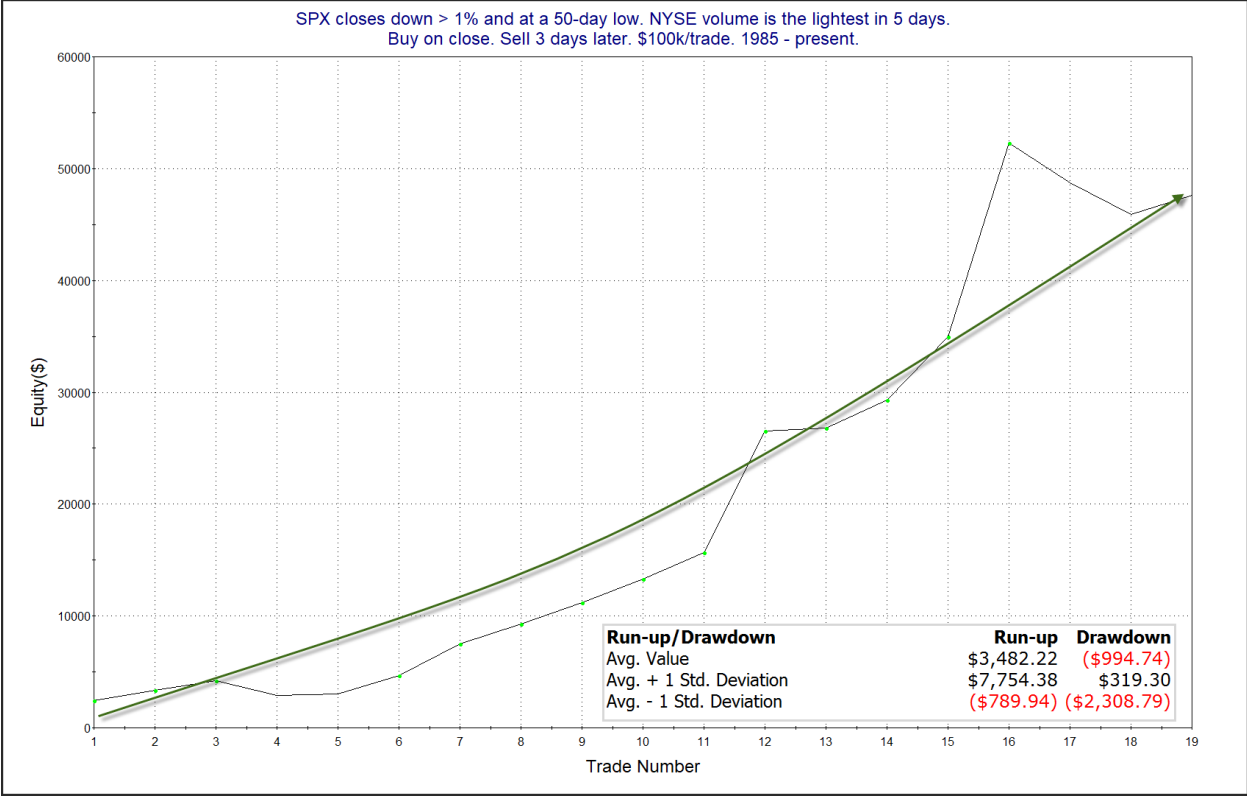
## The Evidence

Thursday was a rough day for the market. SPX finished down 1.7%, the NASDAQ sank 2.4%, and the Russell 2000 lost 1.7%. Breadth was weak as the NYSE Up Issues % closed at 28% and the NYSE Up Volume % posted a 34% reading. NYSE total volume came in light.

There were a few studies that triggered in the Quantifinder on Thursday, but most of them were quite similar to studies we have seen over the last few days, There was one that stood out, though. The light volume on Thursday was notable. It was actually the lightest so far in 2026. A common misconception is that the market won't bottom on low volume. I have found that to be false with regards to both short-term and long-term bottoms. The study below was one I showed in the 3/24/20 letter. It looked at substantial drops to 50-day closing lows on light volume. Results are updated.

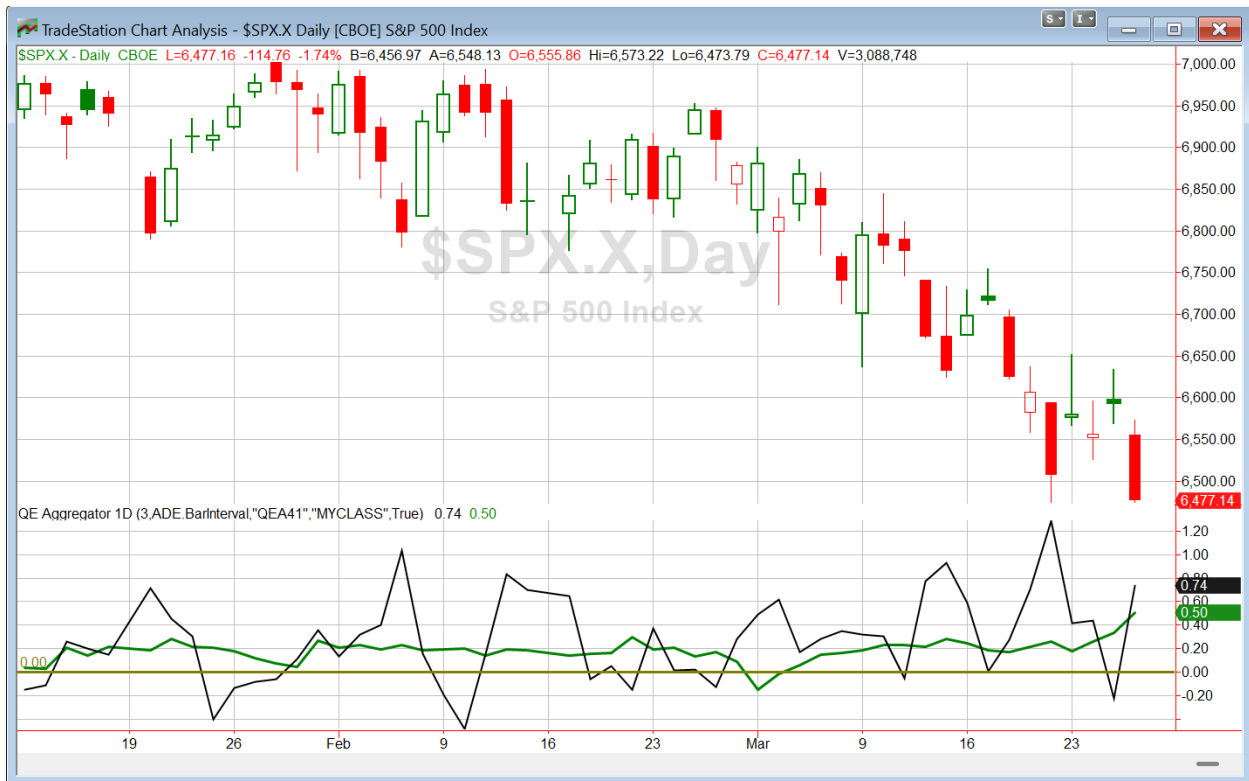
SPX closes down > 1% and at a 50-day low. NYSE volume is the lightest in 5 days. Buy on close. Sell X days later. \$100k/trade. 1985 - present.												
X Days	All: Net Profit	All: Total Trades	All: Winning Trades	All: Losing Trades	All: % Profitable	All: Max Winning Trade	All: Max Losing Trade	All: Avg Winning Trade	All: Avg Losing Trade	All: Win/Loss Ratio	All: ProfitFactor	All: Avg Trade
10	67,449.62	16	12	4	75.00	21,519.33	-6,974.13	6,373.64	-2,258.53	2.82	8.47	4,215.60
9	50,532.61	16	12	4	75.00	13,525.47	-5,224.16	4,911.17	-2,100.36	2.34	7.01	3,158.29
8	51,280.26	16	11	5	68.75	15,803.97	-4,867.78	5,732.42	-2,355.27	2.43	5.35	3,205.02
7	49,153.57	16	11	5	68.75	17,319.54	-5,312.06	5,616.60	-2,525.81	2.22	4.89	3,072.10
6	45,038.92	16	10	6	62.50	15,276.36	-4,962.54	5,991.31	-2,479.03	2.42	4.03	2,814.93
5	50,366.70	19	12	7	63.16	17,127.00	-3,689.00	5,170.45	-1,668.39	3.10	5.31	2,650.88
4	44,565.99	19	14	5	73.68	13,379.08	-3,708.64	3,816.78	-1,773.79	2.15	6.02	2,345.58
3	47,604.01	19	16	3	84.21	17,277.48	-3,507.14	3,452.27	-2,544.12	1.36	7.24	2,505.47
2	31,118.44	19	13	6	68.42	10,479.04	-2,514.20	2,990.32	-1,292.62	2.31	5.01	1,637.81
1	26,333.85	19	14	5	73.68	9,236.92	-2,117.68	2,134.64	-710.22	3.01	8.42	1,385.99

Instances are fairly rare, but the numbers look very strong. Below are the 3-day and 10-day profit curves.



This study certainly appears worth consideration. I have added it to both the short and intermediate-term active lists. I will also note that this setup triggered at (or very near) some major long-term bottoms, including 2002, 2009, 2018, and 2020.

I have updated the Aggregator chart below.



With tonight's evidence considered, the green Aggregator Line remained above zero. Positive readings mean net expectations are for upside over the next few days. Meanwhile the black Differential Line shot back above zero. The positive Differential Line reading means that SPX is oversold versus recent expectations. So expectations are positive and SPX is oversold. This is considered a bullish configuration. Bullish configurations are visible on the chart whenever both lines close above zero. Therefore, the Aggregator formation turned long at the close.

Based on the current list of active studies, expectations are set to remain positive on Friday. This is unlikely to change. Meanwhile, the Differential Pivot will be 6599.98. That is 1.9% above Thursday's close. Therefore, SPX will need to close up over 1.9% on Friday in order to flip from oversold to overbought versus recent expectations.

So the Aggregator is bullish. Evidence is pointing higher and there is plenty of room to the upside before SPX would turn short-term overbought. I believe there is an upside edge. Of course this is a volatile, news-driven environment. So I may look to take on a small amount of index exposure, but only if I can get a favorable entry at the open, or near the close of the day. I am not interested in buying into an intraday selloff if SPY gaps higher on Friday.

*Intermediate-term Outlook (2 weeks – 2 months) – updated 3/23 – **neutral***

### **Catapult and Capitulative Breadth Statistics**

[Catapult & CBI Presentation Link](#)

#### ***Open Catapult Triggers***

*New*

DIS – 1/3 @ \$94.75 (but @ limit)

#### ***Broad Market Large Cap CBI – 1 (DIS)***

### **Additional New Trade Ideas**

**DIS – Buy 1/3 Catapult position @ \$94.75 LIMIT.** From the Catapult section above, this is the 1<sup>st</sup> of up to 3 possible lots of DIS.

**SPY – Buy ¼ index position @ \$644.00 LIMIT ON OPEN. IF NOT FILLED ON OPEN, CANCEL ORDER AND LOOK TO BUY @ \$645.00 LIMIT ON CLOSE.** From short-term section above, I will take on a small amount of index exposure if I can get a favorable entry near the open or near the close.

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## Current Open Trade Ideas

Symbol	Entry Date	Entry Price	Current Price	% Gain/Loss	Notes
<i>LOW(1/3)</i>	<i>3/19/2026</i>	<i>\$230.46</i>	<i>\$234.17</i>	<i>1.61%</i>	<i>sold on open</i>

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